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Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

June 10, 2010

David L. Dallin
Wells Fargo Bank
45 South Main
Fillmore, Utah 84631

Subject: Authorization for Partial Release of Reclamation Surety, Certificate of Deposit, KSC Rocks, Glen Goff Property, S/039/0014, Sanpete County, Utah

Dear Mr. Dallin:

Wells Fargo Bank is presently holding Certificate of Deposit #8453887237 in the principal amount of \$5400.00 for the benefit of the State of Utah, Division of Oil, Gas and Mining (Division) as a form of reclamation surety for KSC Rocks, Glen Goff Property. At the company's request, the site was inspected to determine the level of reclamation work completed. The area has been satisfactorily regraded and the area had been reseeded in the fall of 2009.

The Division approves a reduction in the face value of the certificate of deposit to \$2000.00. When this transaction has been completed, please supply the Division with an amended Certificate of Deposit showing the new amount.

If you have any questions or concerns, please contact John Rogers at 801-538-5349 or Penny Berry (bond coordinator) at 801-538-5291. Thank you for your help in this matter.

Sincerely,

John R. Baza
Director

JRB:jcr:pb

cc: KSC Rocks – Steven Sorenson
Penny Berry, DOGM

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